

# Public Companies Profiting from Illegal Israeli Settlements on Palestinian Land

Yellow highlighting denotes companies held by the United Methodist General Board of Pension and Health Benefits (GBPHB) as of 12/31/14

## I. Public Companies Located in Illegal Settlements

**ACE AUTO DEPOT LTD.** (TLV:ACDP) - owns hardware store in the illegal settlement of Ma'ale Adumim <http://www.ace.co.il/default.asp?catid=%7BE79CAE46-40FB-4818-A7BF-FF1C01A96109%7D>, <http://www.machat.co.il/businesses.php>, [http://www.nytimes.com/2007/03/14/world/middleeast/14israel.html?\\_r=3&oref=slogin&oref=slogin&](http://www.nytimes.com/2007/03/14/world/middleeast/14israel.html?_r=3&oref=slogin&oref=slogin&), <http://investing.businessweek.com/research/stocks/snapshot/snapshot.asp?ticker=ACDP:IT>

**ALON BLUE SQUARE ISRAEL LTD.** (NYSE:BSI) - has facilities in the Barkan and Atarot Industrial Zones and operates supermarkets in many West Bank settlements [www.whoprofits.org/company/blue-square-israel](http://www.whoprofits.org/company/blue-square-israel), <http://www.haaretz.com/business/shefa-shuk-no-more-boycotted-chain-renamed-zol-b-shefa-1.378092>, [www.bsi.co.il/Common/FilesBinaryWrite.aspx?id=3140](http://www.bsi.co.il/Common/FilesBinaryWrite.aspx?id=3140)

**AVGOL INDUSTRIES 1953 LTD.** (TLV:AVGL) - has a major manufacturing plant in the Barkan Industrial Zone <http://www.unitedmethodistdivestment.com/ReportCorporateResearchTripWestBank2010FinalVersion3.pdf> (United Methodist eyewitness report), <http://panjiva.com/Avgol-Ltd/1370180>, <http://www.haaretz.com/print-edition/business/avgol-sees-bright-future-for-nonwoven-textiles-in-china-1.282397>

**AVIS BUDGET GROUP INC.** (NASDAQ:CAR) - leases cars in the illegal settlements of Beitar Illit and Modi'in Illit [http://rent.avis.co.il/en/pages/car\\_rental\\_israel\\_stations](http://rent.avis.co.il/en/pages/car_rental_israel_stations), <http://www.carrentalisrael.com/car-rental-israel.asp?refr=>

**BANK HAPOALIM LTD.** (TLV:POLI) - has branches in settlements; provides financing for housing projects in illegal settlements, mortgages for settlers, and financing for the Jerusalem light rail project, which connects illegal settlements with Jerusalem <http://www.haaretz.com/print-edition/business/bank-hapoalim-to-lead-financing-for-jerusalem-light-rail-line-1.97706>, <http://www.whoprofits.org/company/bank-hapoalim>

**BANK LEUMI LE-ISRAEL LTD.** (TLV:LUMI) - provides financing and loans for illegal settlements and has branches in at least six illegal settlements <http://www.whoprofits.org/company/bank-leumi>, <http://shilohmusings.blogspot.com/2010/01/visit-to-pisgat-zeev-mall.html> (see logo on Pisgat Ze'ev Mall)

**BEZEQ** (TLV:BEZQ) - provides telecommunication services to all of the Israeli settlements, army bases and checkpoints in the West Bank and to Israeli settlements in the Golan Heights [www.coat.ncf.ca/P4C/66/Bezeq.htm](http://www.coat.ncf.ca/P4C/66/Bezeq.htm), <http://corporateoccupation.org/more-on-bezeq-infrastructure-in-israels-illegal-settlements/>, <http://www.corporatewatch.org.uk/?lid=4681>, <http://whoprofits.org/company/bezeq-israeli-telecommunication-corporation>

**BLUE SQUARE REAL ESTATE LTD.** (TLV:BLSR) - owns property in illegal settlements which is leased to supermarkets that are owned by its parent company Alon Blue Square Israel Ltd. <http://www.whoprofits.org/company/blue-square-israel>

**BLUE SQUARE ISRAEL** (NYSE:BSI) – a chain of supermarkets with facilities and/or stores in Barkan, Atarot, Ariel, Beitar Illit, Pisgat Ze'ev, Giv'at Ze'ev, and Modi'in Illit. (See Alon above)  
<http://www.whoprofits.org/company/blue-square-israel>

**CARMEL HOLDINGS** (TLV:CRHO) - has subsidiaries located in Barkan Zone and Shahak Zone  
<http://www.whoprofits.org/company/carmel-holdings-il-formerly-betili>, <http://business.highbeam.com/409649/article-1P2-33948396/human-cost-items-imported-israeli-settlements>, <http://www.whoprofits.org/company/shaked-carpets-winter-carpets>

**CASTRO MODEL LTD.** (TLV:CAST) - has retail store in illegal settlement of Ma'ale Adumim; building new retail store in illegal settlement of Ariel  
<http://www.whoprofits.org/company/castro>,  
[http://www.fansshare.com/community/uploads/77/27758/castro\\_in\\_maale\\_adumim\\_cropped/](http://www.fansshare.com/community/uploads/77/27758/castro_in_maale_adumim_cropped/)

**CEMEX** (AMEX:CEQ) - has operations in an illegal settlement; illegally mines and sells Palestinian natural resources by transporting them to Israel in violation of Hague Conventions  
<http://www.unitedmethodistdivestment.com/ReportCorporateResearchTripWestBank2010FinalVersion3.pdf> (Page 16),  
<http://www.nl-aid.org/continent/middle-east/cemex-tries-to-reason-away-complicity-in-israeli-violations-of-international-law-video/>, <http://whoprofits.org/company/cemex>,

**DAN VEHICLE AND TRANSPORTATION LTD.** (TLV:DVT) - has car rental facilities in illegal settlements of Beitar Illit and Modi'in Illit . <http://rent.avis.co.il/en/pages/about>,  
[http://rent.avis.co.il/en/car\\_rental\\_israel?reservationKey=635115738634988750](http://rent.avis.co.il/en/car_rental_israel?reservationKey=635115738634988750)

**DELEK GROUP LTD.** (TLV:DLEKG) operates gas stations and convenience stores in five illegal settlements and supplied fuel for a settlement construction project  
<http://www.whoprofits.org/company/delek-israel-fuel>

**DELTA GALIL INDUSTRIES LTD.** (DELT:TV) - has a warehouse in the Barkan Industrial Zone and shops in two illegal settlements: Ma'ale Adumim and Pisgat Ze'ev.  
([www.ImportGenius.com](http://www.ImportGenius.com) records of imports 2011-2012), <http://www.whoprofits.org/company/delta-galil-industries>

**DOR ALON ENERGY IN ISRAEL 1988 LTD.** (TLV: DRAL) - has gas stations and stores in settlements  
<http://www.whoprofits.org/company/dor-alon>, <http://corporateoccupation.wordpress.com/2010/04/11/businesses-in-the-east-jerusalem-settlement-pisgat-zeev/>, <http://shilohmusings.blogspot.com/2010/01/visit-to-pisgat-zeev-mall.html> (Pizza Hut logo on front of Pisgat Ze'ev Mall.),

**FORMULA SYSTEMS LTD.** (NASDAQ:FORTY) - has subsidiary (Matrix) in illegal settlement  
<http://mondediplo.com/2006/08/05/offshoring>, <http://www.matrix.co.il/en-us/News/homepage/Pages/news15-10-07.aspx>

**GOLF & CO.** (TLV:GOLF) - has stores in illegal West Bank settlements (Edomim Mall in Maele Adumim, Mall in Pisgat Ze'ev) <http://www.golfco.co.il/storeen/golf-edomim-mall-1-kedem-rd-maale-adumim/>,  
<http://www.golfco.co.il/golf-kids-stores/>, <http://www.golfco.co.il/storeen/intima-pizgat-zeev-mall-jerusalem/>

**HEIDELBERG CEMENT AG** (ETR:HEI, FRA:HEI) - has a subsidiary called Hanson Israel with operations in three illegal West Bank settlements; illegally mines and sells Palestinian natural resources by transporting them to Israel in violation of the Hague Conventions  
<http://whoprofits.org/company/heidelberg-cement>,  
<http://www.unitedmethodistdivestment.com/ReportCorporateResearchTripWestBank2010FinalVersion3.pdf>,  
<http://www.youtube.com/watch?v=ols86IYCuiu>, <http://www.whoprofits.org/company/hanson-israel-formerly-pioneer-concrete-israel>

**MALAM TEAM.** (TLV:MLTM) - operates in illegal settlement of Beitar Illit  
[http://www.malamteam.com/solution\\_11746.eng;jsessionid=777FEFFCE74342DD54490231D139AFBD](http://www.malamteam.com/solution_11746.eng;jsessionid=777FEFFCE74342DD54490231D139AFBD),  
<http://www.whoprofits.org/company/malam-team>

**MATRIX IT LTD.** (MTRX:TLV) - located in illegal settlement of Modi'in Illit  
<http://mondediplo.com/2006/08/05offshoring>, <http://www.matrix.co.il/en-us/News/homepage/Pages/news15-10-07.aspx>,  
<http://www.chareidi.org/archives5769/PNC69amodillit.htm>

**MEGA OR HOLDINGS** (TLV:MGOR:IT) - is collaborating with Rami Levy to build a giant shopping mall in the illegal settlement of Ariel  
<http://www.bloomberg.com/quote/MGOR:IT>

**MIZRAHI TEFAHOT BANK** - (TLV:MZTF) provides financing for and has branches in settlements  
<http://www.whoprofits.org/company/mizrahi-tefahot-bank>, <https://www.mizrahi-tefahot.co.il/en/Bank/Pages/Branch-Locator.aspx>

**ORANGE SA** (NYSE AND EPA:ORAN) - has authorized shops or kiosks and masts in a number of illegal settlements through its franchise Partner Communications.  
<http://corporateoccupation.org/orange-still-making-the-future-bright-for-israels-illegal-settlements/>,  
<http://corporateoccupation.wordpress.com/2010/04/11/businesses-in-the-east-jerusalem-settlement-pisgat-zeev/>

**PARTNER COMMUNICATIONS** (NASDAQ:PTNR, TLV:PTNR) - has hundreds of antennae and infrastructure facilities on occupied land in the West Bank and Golan Heights; provides cellular services to illegal settlers and soldiers in the occupied territories; has sales and service centers in settlements. <http://whoprofits.org/company/partner-communications-orange>, <http://www.timesofisrael.com/palestinians-demand-removal-of-100-cellular-towers-in-west-bank/>

**RAMI LEVY CHAIN STORES** (TLV:RMLI) - building a giant superstore in illegal settlement of Ariel, where principal Rami Levy is building a large shopping mall; has stores in Ma'aele Adumim and other settlements <http://www.haaretz.com/business/.premium-1.527411>, <http://www.rami-levy.co.il/default.asp?catid=%7BA814458B-B5D4-4F61-925D-9CED1DAE3859%7D> (map),  
<http://www.globes.co.il/serveen/globes/docview.asp?did=1000756720&fid=1725>

**SHUFERSOL LTD.** (TASE:SAE) - is Israel's largest supermarket chain, and has stores in illegal settlements such as Mae'ele Adumim  
<http://www.globes.co.il/serveen/globes/docview.asp?did=1000756720&fid=1725>

## II. Public Companies That Provide Settlement Housing & Infrastructure

**AFRICA ISRAEL** (3 companies TLV: AFIL) – builds and sells housing in illegal settlements on occupied land <http://www.jpost.com/Business/Business-News/Norway-Oil-divests-from-Africa-Israel>,  
<http://www.timesofisrael.com/new-zealand-fund-divests-from-israeli-firms-over-settlement-construction/>,<http://mondediplo.com/2006/08/04settlers>, <https://wedivest.org/c/58/africa-israel#.UIRddcasiSo><http://www.globes.co.il/serveen/globes/docview.asp?did=1000596221&fid=1124>

**ALSTOM SA** (EPA:ALO) - involved with construction of light rail project connecting illegal settlements to Jerusalem and provides trains for the project  
<http://www.whoprofits.org/company/alstom>,  
<http://www.globes.co.il/serveen/globes/docview.asp?did=1000789231&fid=1724>,  
<http://jewishbusinessnews.com/2013/07/01/alstom-sells-jerusalem-light-rail-stake-for-nis-30-million-about-8-3-million/>,  
<http://www.railway-technology.com/projects/jerusalem/>

**ASHTROM PROPERTIES LTD.** (TASE:ASPR) - owns 27.5% of light rail system connecting Jerusalem to settlements  
<http://www.globes.co.il/serveen/globes/docview.asp?did=1000789231&fid=1724>,  
<http://jewishbusinessnews.com/2013/07/01/alstom-sells-jerusalem-light-rail-stake-for-nis-30-million-about-8-3-million/>,  
<http://www.ashtrom.co.il/heb/Services.aspx>

**B COMMUNICATIONS** (NASDAQ: BCOM, and TLV:BCOM) - holds controlling interest in Bezeq, the Israeli company providing telecommunication services to all Israeli settlements, army bases and checkpoints in the West Bank and to Israeli settlements in the Golan Heights  
<http://www.whoprofits.org/company/b-communications>, <http://www.telecompaper.com/news/012-smilecommunications-renames-as-b-communications--724250>

**B. YAIR BUILDING CORPORATION** (TLV:BYAR) - builds housing in West Bank settlements; owns shopping center in settlement of Pisgat Ze'ev  
[www.b-yair.co.il/en/projects/pisgah-shopping-mall](http://www.b-yair.co.il/en/projects/pisgah-shopping-mall), <http://www.b-yair.co.il/en/b-yair-group> (see map of projects, including West Bank)

**BEZEQ** (TLV:BEZQ) - provides telecommunication services to all of the Israeli settlements, army bases and checkpoints on occupied land. Has infrastructure in the settlements.  
[www.coat.ncf.ca/P4C/66/Bezeq.htm](http://www.coat.ncf.ca/P4C/66/Bezeq.htm), <http://corporateoccupation.org/more-on-bezeq-infrastructure-in-israels-illegal-settlements/>, <http://www.corporatewatch.org.uk/?lid=4681>, <http://whoprofits.org/company/bezeq-israeli-telecommunication-corporation>

**CELLCOM ISRAEL** (NYSE:CEL) - provides services and infrastructure for illegal settlements  
[http://mideast.foreignpolicy.com/posts/2010/03/08/the\\_real\\_hope\\_of\\_economic\\_peace](http://mideast.foreignpolicy.com/posts/2010/03/08/the_real_hope_of_economic_peace),  
<http://apps.shareholder.com/sec/viewerContent.aspx?companyid=CEL&docid=7092126>, p. 56 bottom;  
<http://siteresources.worldbank.org/INTWESTBANKGAZA/Resources/294264-1166525851073/TelecomPaperFeb10final.pdf>

**CEMENT ROADSTONE HOLDINGS** (NYSE:CRH) - owns 25% of MASHAV Initiating and Development, which owns Neshar Cement. Neshar supplies cement for the Separation Wall and settlements in the West Bank. <http://www.israeleconomy.org/cement.htm>, <http://whoprofits.org/company/cement-roadstone-holdings-crh>

**CLAL INDUSTRIES LTC.** (TLV:CII) - owns 75% of Neshar Cement, which provides cement for Israeli settlements and infrastructure in the West Bank.  
<http://www.globes.co.il/serveen/globes/docview.asp?did=1000777046&fid=1725>  
<http://aggregateresearch.com/articles/22155/CRH-involvement-with-Israels-illegal-wall-again-a-major-issue.aspx>,  
<http://shilohmusings.blogspot.com/2010/01/visit-to-pisgat-zeev-mall.html> (see Golf & Co. logo on Pisgat Ze'ev Mall),  
<http://whoprofits.org/company/clal-group>

**DANYA CEBUS** (TLV:DNYA) - builds housing projects in illegal settlements (subsidiary of Africa Israel) <http://www.taayush.org/new/fence/matrix-bilin-en.html>,  
<http://www.globes.co.il/serveen/globes/docview.asp?did=1000596221&fid=1124>  
[http://www.alternet.org/story/93866/land\\_grabs\\_and\\_lawsuits](http://www.alternet.org/story/93866/land_grabs_and_lawsuits), <http://adalahny.org/press-release/937/leviev-africa-israel-continues-settlement-building-contradicting-2010-pledge>

**FLIR SYSTEMS, INC.** (NASDAQ:FLIR) - owns ICX Technologies, which makes surveillance radar used around illegal settlements and in the Separation Wall.  
<http://www.oregonbusiness.com/the-latest/3964-flir-systems-icx-technologies-government-division>,  
<http://www.whoprofits.org/Company%20Info.php?id=544>, <http://www.magal-ssl.com/filesserver/?file=148>, <http://www.israeli-weapons.com/weapons/aircraft/uav/skylark/skylark.html>

**HAREL INSURANCE INVESTMENTS AND FINANCIAL SERVICES LTD.** (TLV:HARL) - owns stake in the consortium building and operating the Jerusalem light rail system to settlements  
<http://jewishbusinessnews.com/2013/07/01/alstom-sells-jerusalem-light-rail-stake-for-nis-30-million-about-8-3-million/>

**INDUSTRIAL BUILDINGS CORP.** – owns significant industrial property and buildings in illegal West Bank settlements, including Barkan, Karnei Shomron, Reihan, Elkana, Ma'ele Efra'im, and Kiryat Arba. (<http://www.building.co.il/367-1197-en/Mivney.aspx>, <http://www.building.co.il/367-1204-en/Mivney.aspx>, <http://www.building.co.il/367-1175-en/Mivney.aspx>, <http://www.whoprofits.org/company/industrial-buildings-corporation-ibc-mivney-taasiya>, <http://www.building.co.il/365-1137-en/Mivney.aspx>)

**JERUSALEM ECONOMY LTD.** (TLV:ECJM) – is the parent company of Industrial Buildings Corp., which owns property and buildings in illegal settlements (See above)  
<http://jec.co.il/properties/jerusalem-atarot/>, <http://www.fishman.co.il/portfolio/industrial-building-corporation-ibc/>, <http://whoprofits.org/company/jerusalem-economy>

**KARDAN NV** (AMS:KARD) - owns Tahal Group International, an engineering company operating sewage treatment plants for illegal settlements on occupied Palestinian land  
<http://whoprofits.org/company/tahal-group-international>, [http://www.tahal.com/SIP\\_STORAGE/FILES/7/407.pdf](http://www.tahal.com/SIP_STORAGE/FILES/7/407.pdf)

**MINRAV HOLDINGS LTD.** (TLV:MNRV) - builds homes in settlements; preparing to operate a sewage treatment plant for settlements on occupied land  
<http://www.whoprofits.org/company/minrav-group>, <http://www.water-technology.net/projects/sorek-treatment/> (See Nebi Musa)

**MOTOROLA SOLUTIONS INC.** (NYSE:MSI) - provides radar systems for illegal settlements  
<http://www.whoprofits.org/company/motorola-solutions-israel>,  
<http://www.aeronautics-sys.com/?CategoryID=260&ArticleID=196>,

**POLAR INVESTMENTS LTD.** (TASE: PLR) - owns 17.5% of light rail system connecting Jerusalem to illegal settlements <http://jewishbusinessnews.com/2013/07/01/alstom-sells-jerusalem-light-rail-stake-for-nis-30-million-about-8-3-million/>

**SCHNEIDER ELECTRIC SA** (EPA:SU) - owns Pelco, which provides security cameras being used by the settlements in the Silwan neighborhood of East Jerusalem  
<http://www.corporatewatch.org.uk/?lid=4707>, <http://i-hls.com/he/2013/01/schneider-electric-announces-new-pelco-spectra-hd-1080-high-speed-dome-positioning-system/>

**SHIKUN & BINUI** (TLV:SKBN) – an Israel-based construction company which owns Solel Boneh has directly and through its subsidiary Solel Boneh constructed housing in illegal settlements, (including Har Homa, Ariel, Immanuel, Modi'in Illit) and helped construct the separation wall.  
[http://www.regjeringen.no/pages/1930865/Shikun\\_Binui\\_eng.pdf](http://www.regjeringen.no/pages/1930865/Shikun_Binui_eng.pdf), <http://www.business-humanrights.org/Links/Repository/1013450>, [www.whoprofits.org](http://www.whoprofits.org),  
<https://www.google.com/finance?q=TLV%3ASKBN&ei=jfnEVLnvNpC58wblyIGACA>

**SIEMENS** (NYSE, FWB:SI) - supplies traffic control systems for installation on segregated roads leading to settlements in the West Bank; sold 118 passenger coaches to Israel Railways corporation for use in a rail line that runs through occupied Palestinian land in the West Bank  
<http://www.siemens.com/press/en/pressrelease/?press=en/pressrelease/2011/mobility/imo201101014.htm>,  
<http://israroads.webs.com/highwayone.htm>, <http://www.railwaygazette.com/news/single-view/view/israel-railways-orders-second-batch-of-siemens-coaches.html>

**VOLVO** (NASDAQ:VOLV) - provides construction equipment for occupation infrastructure; provides busses for occupation army and illegal settlers, provides mobile interrogation centers for Israeli prisons  
<http://www.youtube.com/watch?v=9UHAacun3qaU>, <http://www.iwps-pal.org/en/articles/article.php?id=993>  
[www.publications.parliament.uk/pa/cm200607/cmselect/cmintdev/114/114ii.pdf](http://www.publications.parliament.uk/pa/cm200607/cmselect/cmintdev/114/114ii.pdf), <http://www.merkavim.co.il/>,  
<http://www.youtube.com/watch?v=zEUqwbemibE>,  
<http://www.unitedmethodistdivestment.com/ReportCorporateResearchTripWestBank2010FinalVersion3.pdf>,  
<http://icahdusa.org/?s=bulldozers> (see photo)